

NOTICE OF EXTRAORDINARY GENERAL MEETING IN LL LUCKY GAMES AB (PUBL)

The shareholders of LL Lucky Games AB (publ), reg. no. 559214-3316 (the “**Company**”) are hereby summoned to an Extraordinary General Meeting on 27 January 2023, at 11.00, at Advokatfirman Hammarskiöld & Co AB’s office at Skeppsbron 42, 111 30 Stockholm, Sweden.

Right to attend the Extraordinary General Meeting etc.

Shareholders who wish to participate in the Extraordinary General Meeting through postal voting shall

- be registered as of 19 January 2023 in the share register kept by Euroclear Sweden AB, and
- give notice of participation to the Company no later than 21 January 2023.

In order to be entitled to participate in the Extraordinary General Meeting, a shareholder whose shares are registered in the name of a nominee must, in addition to giving notice of participation in the Extraordinary General Meeting, have its shares registered in its own name at Euroclear Sweden AB. Such registration, which may be temporary, must be executed at Euroclear Sweden AB not later than 23 January 2023, which means that the shareholder should make a request for such voting rights registration in good time before such date to the nominee. Shareholders may participate at the Extraordinary General Meeting personally or by proxy and may bring no more than two assistants.

Notice of attendance and registration

Notice of attendance may be made by post to LL Lucky Games AB (publ), Östermalmstorg 1, 114 42 Stockholm, Sweden, or by e-mail to info@ladyluckgames.io. Shareholders shall in their notice of attendance include their name, personal identification number or corporate registration number, postal address, phone number, shareholding and information regarding any proxies and assistants. Shareholders may bring not more than two assistants. Proxies shall submit relevant documents of authority prior to the Extraordinary General Meeting. Forms of power attorney are available at the Company’s website, www.ladyluckgames.io, and will be sent by post to such shareholders who contact the Company and provide their address.

Proxies

If a shareholder participates by proxy, the power of attorney should be sent prior to the Extraordinary General Meeting to LL Lucky Games AB (publ), Östermalmstorg 1, 114 42 Stockholm, Sweden, or by e-mail to info@ladyluckgames.io. Forms of power attorney are available at the Company’s website, www.ladyluckgames.io, and will be sent by post to such shareholders who contact the Company and provide their address.

Proposed Agenda

1. Election of Chairman;
2. Preparation and approval of voting list;
3. Election of one or two persons to attest the minutes;
4. Determination of whether the Extraordinary General Meeting has been duly convened;
5. Approval of the agenda;
6. Resolution on the amendment of the Articles of Association;
7. Resolution on a directed share issue;
8. Close of the Extraordinary General Meeting.

Proposed resolutions

Item 1 – Proposed election of Chairman

The nomination committee has proposed that the Per Eriksson be elected as Chairman of the Extraordinary General Meeting, or, in the event of his absence, the person instead appointed by the Board of Directors.

Item 6 – Proposed resolution on the amendment of the Articles of Association

The Board has proposed that the Extraordinary General Meeting shall resolve upon an amendment of the Company's Articles of Association in order to enable the directed share issue proposed in Item 7.

In the Board's proposal below, **bold, underlined, text** indicates an addition to the registered Articles of Association, and ~~struck out text~~ indicates removals from the registered Articles of Association.

Adjusted items

§ 4

Aktiekapitalet ska utgöra lägst ~~500 000 000~~ **2 000 000** kronor och högst ~~2 000 000 000~~ **8 000 000** kronor.
*The share capital shall amount to no less than SEK ~~500,000,000~~ **2,000,000** and no more than SEK ~~2,000,000,000~~ **8,000,000**.*

§ 5

Antal aktier ska vara lägst ~~25 000 000~~ **100 000 000** och högst ~~100 000 000~~ **400 000 000**.
*The number of shares shall amount to no less than ~~25,000,000~~ **100,000,000** and no more than ~~100,000,000~~ **400,000,000**.*

The resolution on the amendment of the Articles of Association is subject to that the Extraordinary General Meeting resolves upon the directed share issue in accordance with Item 7.

Item 7 – Proposed resolution on a directed share issue

The Board has proposed that the Extraordinary General Meeting resolves upon a directed share issue of not more than 46,732,522 shares, meaning that the share capital may increase by no more than SEK 934,650.44.

The following conditions shall apply to the resolution:

1. Right to subscribe for shares shall, with deviation from the shareholders' preferential rights, be given to NCTK Holdings International Limited.
2. A subscription price per share of SEK 0.658 shall be paid for the subscribed shares. The part of the subscription price that exceeds the quotient value shall be added to the non-restricted share premium reserve. The subscription price has been established by the Company's Board of Directors in negotiations on arm's length with the subscribers, and corresponds to a discount of 4.08 per cent compared to the closing price of the Company's share on Nasdaq First North Growth Market on 22 December 2022.
3. Subscription of shares shall be made on a subscription list no later than 28 January 2023. The Board of Directors shall be entitled to extend the subscription period.

4. The Board of Directors shall resolve on allotment of the shares. Over-subscription shall not be possible.
5. Payment for subscribed shares shall be made in cash to the designated account no later than 28 January 2023. The Board of Directors shall have the right to extend the payment period.
6. The new shares shall entitle to dividends as from the first record date for dividend to occur after the new shares have been registered and entered in the share register kept by Euroclear Sweden AB.
7. The Board of Directors, or whoever the Board of Directors may appoint, may make such minor adjustments to the issue resolution as may prove necessary in connection with the registration of the issue with the Swedish Companies Registration Office and Euroclear Sweden AB.

As reasons for the deviation from the shareholders' preferential rights, the Board of Directors has presented the following. The directed issue is an opportunity for the Company and its shareholders to attract – in the form of NCTK Holdings International Limited – a new larger shareholder with a long term interest in the Company's business. NCTK Holdings International Limited is, according to the Board's assessment, an influential investor in the Company's sector, with holdings *inter alia* in the Cypriot sportsbetting company In2Bet. NCTK Holdings International Limited becoming the Company's largest shareholder is, against this background, according to the Board a strong support to the Company's continued expansion and ambition to become a Scandinavian multigame-company.

NCTK Holdings International Limited does not intend to submit a public takeover offer regarding all shares in the Company, and has therefore undertaken to sell off part of the shares subscribed for in the directed issue within four weeks from registration of the new shares. The Board has assessed that the opportunity to attract NCTK Holdings International Limited as the Company's largest shareholder is a valid motive for the deviation from the shareholders' preferential rights notwithstanding the subsequent sell off for the following reasons. NCTK Holdings International Limited has undertaken to sell off up to 16,000,000 shares, meaning that NCTK Holdings International Limited also after such sale will be the Company's largest shareholder. NCTK Holdings International Limited has also undertaken to subscribe for all shares in the directed issue at a subscription price which according to the Board is very beneficial to the Company. It is the Board's assessment that a rights issue would likely have to be carried out at a lower subscription price, and that the same would be the case in a directed issue to another investor than NCTK Holdings International Limited, which in both cases would have been negative both for the Company and other shareholders. The directed issue is in other words in the Board's view an opportunity for the Company both to diversify its shareholder structure with a new important larger shareholder and in connection therewith raise capital at a very attractive price.

In addition, the Board of Directors has considered that a rights issue, compared to the share issue would be significantly more time consuming, which would lead to risks that the Company's potential growth opportunities and ambitions to become a Scandinavian multigame-company would be delayed or made impossible, would entail higher total costs for the Company, mainly due to procurement of a guarantee consortiums, and would expose the Company to market volatility, especially considering current market conditions. Further, it is not certain that NCTK Holdings International Limited would become a shareholder in case of a rights issue. The Board of Directors has in other words thoroughly evaluated the possibility to do a rights issue in order to raise the required capital. The Board of Directors' overall assessment is that the reasons presented above for carrying out the share issue in this manner overweigh, in this particular case, the principal rule that new share issues shall be carried out

with preferential rights for existing shareholders, and that a new share issue with deviation from the shareholders' preferential rights is in the interest of the Company and all shareholders.

The resolution on the directed share issue is subject to that the Extraordinary General Meeting resolves upon the amendment of the Articles of Association in accordance with Item 6.

Special majority requirements

A resolution in accordance with the proposal in items 6 and 7 is only where supported by shareholders holding not less than two-thirds (2/3) of both the shares voted for and of the shares represented at the Extraordinary General Meeting.

Available documents

Necessary documents including *inter alia* a form of power of attorney, are available on the Company's webpage (www.ladyluckgames.io) and at the Company, LL Lucky Games AB (publ), Östermalmstorg 1, 114 42 Stockholm, Sweden. Copies of these documents will be sent free of charge to shareholders who requests it and who provide their postal address. The required documents will be presented at the Extraordinary General Meeting.

Information at the Extraordinary General Meeting

Pursuant to Chapter 7 Section 32 of the Swedish Companies Act (2005:551), shareholders are in some circumstances entitled to request information from the Company's Board of Directors and managing director at the general meeting.

Number of shares and votes

At the time of the publication of the notice, the total number of shares in the Company amount to 75,257,294. The total number of votes amount to 75,257,294.

Processing of personal information

For information on how the Company processes your personal information, please refer to the privacy policy which is available on Euroclear's website

<https://www.euroclear.com/dam/ESw/Legal/Privacy%20notice%20BOSS%20-%20final%20220324.pdf>.

Stockholm in December 2022
LL Lucky Games AB (publ)
The Board of Directors